



AGENDA

Meeting of the Successor Agency of the Scotts Valley Redevelopment Agency

Date: January 17, 2018

Time: 6:00 p.m.

SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY

1 Civic Center Drive
Scotts Valley, CA 95066
(831) 440-5602

MEETING LOCATION

Scotts Valley City Council Chambers
1 Civic Center Drive
Scotts Valley, CA 95066

OFFICIALS

Jim Reed, Chair
Jack Dilles, Vice Chair
Stephany E. Aguilar, Board Member
Randy Johnson, Board Member
Donna Lind, Board Member

POSTING

The agenda was posted 1-12-18 at City Hall,
Scotts Valley Senior Center, Scotts Valley
Library and on the Internet at
www.scottsvalley.org.

Notice regarding Successor Agency of the Scotts Valley Redevelopment Agency Meetings:

The Successor Agency Board of Directors of the Scotts Valley Redevelopment Agency meets regularly on the 1st and 3rd Wednesday of each month, immediately following the Scotts Valley City Council meeting, which begins at 6:00 pm in the City Hall Council Chambers located at 1 Civic Center Drive, Scotts Valley, CA 95066.

Agenda and Agenda Packet Materials:

The Successor Agency of the Scotts Valley Redevelopment Agency agenda and the complete agenda packet are available for review by 5:00 pm the Friday before the Wednesday meeting on the Internet at the City's website: www.scottsvalley.org and in the lobby of City Hall at 1 Civic Center Drive, Scotts Valley, CA. Pursuant to Government Code §54957.5, materials related to an agenda item, submitted after distribution of the agenda packet, are available for public inspection in the lobby of City Hall during normal business hours, Monday-Friday, 8am-12 pm and 1-5 pm. In accordance with AB 1344, such documents will be posted on the City's website at www.scottsvalley.org.

Televised Meetings:

The Successor Agency of the Scotts Valley Redevelopment Agency Board meetings are cablecast "Live" on Community Television of Santa Cruz County on Comcast Channel 25.

CALL TO ORDER 6:00 p.m.

ROLL CALL

PUBLIC COMMENT TIME

(This is the opportunity for individuals to make and/or submit written or oral comments to the Board on any items within the purview of the Board, which are **NOT** part of the Agenda. No action on the item may be taken, but the Board may request the matter be placed on a future agenda.)

ALTERATIONS TO CONSENT AGENDA

(Board can remove or add items to the Consent Agenda.)

CONSENT AGENDA

(The Consent Agenda is comprised of items which appear to be non-controversial. Persons wishing to speak on any item may do so by raising their hand to be recognized by the Chair.)

- A. Approve Successor Agency Board meeting minutes of 4-5-17
- B. Approve Resolution No. SA-41, approving a proposed administrative budget for the twelve-month fiscal period from July 1, 2018 through June 30, 2019, and taking certain other related actions
- C. Approve Resolution No. SA-42, approving the Recognized Obligation Payment Schedule for the twelve-month fiscal period from July 1, 2018 through June 30, 2019, and taking certain related actions

ADJOURNMENT

The Successor Agency of the Scotts Valley Redevelopment Agency does not discriminate against persons with disabilities. The Scotts Valley City Council Chambers is an accessible facility. If you wish to attend a Board meeting and require assistance such as sign language, a translator, or other special assistance or devices in order to attend and participate at the meeting, please call the Secretary's office at (831) 440-5602 five to seven days in advance of the meeting to make arrangements for assistance. If you require the agenda of a Board meeting be available in an alternative format consistent with a specific disability, please call the Secretary's Office. The California State Relay Service (TDD to voice: 1-800-735-2929, voice to TDD: 1-800-735-2922), provides Telecommunications Devices for the Deaf and will provide a link between the TDD caller and users of telephone equipment.

PROCEDURAL INFORMATION FOR THE PUBLIC

THE FOLLOWING IS THE PROCEDURE BOARD SHOULD TAKE IN APPROVAL OF A RESOLUTION:

1. Move the Resolution number for approval.
2. Second the motion.
3. Vote by body, a roll call vote is not required.

THE FOLLOWING IS THE PROCEDURE BOARD SHOULD TAKE IN INTRODUCTION/ADOPTION OF AN ORDINANCE:

1. Move the Ordinance number for introduction (or adoption).
2. Move the Ordinance be introduced by title only and waive the reading of the text.
3. Read the Ordinance title.
4. Second the motion.
5. Vote by body, a roll call vote is not required.

THE FOLLOWING IS THE PROCEDURE BOARD SHOULD TAKE IN PUBLIC COMMENT/PUBLIC HEARINGS:

Unless otherwise determined by the presiding officer of the meeting:

1. Three minutes allowed per individual to speak.
2. Five minutes allowed per individual representing a group of three or more.



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MINUTES

Meeting of the Successor Agency of the Scotts Valley Redevelopment Agency

Date: April 5, 2017

POSTING:

The agenda was posted on 3-31-17
at City Hall, the SV Senior Center, and
the SV Library, by the City Clerk.

CALL TO ORDER

9:36 p.m.

ROLL CALL

Present:

Randy Johnson, Chair
Jim Reed, Vice Chair
Stephany E. Aguilar, Board Member
Jack Dilles, Board Member
Donna Lind, Board Member
Jenny D. Haruyama, Executive Director
Tracy A. Ferrara, Secretary
Kirsten Powell, Agency Counsel
Taylor Bateman, Acting Community Development Director

PUBLIC COMMENT

None.

**ALTERATIONS TO
CONSENT AGENDA**

M/S: Lind/Reed

To approve the Consent Agenda.

Carried 5/0 (AYES: Aguilar, Dilles, Johnson, Lind, Reed)

CONSENT AGENDA

A. Approve Successor Agency Board meeting minutes of 3-15-17

**ALTERATIONS TO
REGULAR AGENDA**

M/S: Lind/Reed

To approve the Regular Agenda.

Carried 5/0 (AYES: Aguilar, Dilles, Johnson, Lind, Reed)

Date: _____

REGULAR AGENDA

1. **Consideration approve of Resolution No. SA-30.1 approving an Amendment to the Purchase Agreement with Corbett Wright for the former Suburban Propane property, 260 Mt. Hermon Road, Scotts Valley, APN 22-231-03 (Executive Director Haruyama)**

Agency Council Powell presented the written staff report and responded to questions from the Board.

Corbett Wright, project applicant, spoke regarding his project and stated that he was available to respond to questions from the Board.

Mandy Draper, local real estate person, questioned the process used to sell the property.

M/S: Aguilar/Dilles

To approve Resolution No. SA-30.1 a resolution of the Board of the Successor Agency of the Scotts Valley Redevelopment Agency authorizing the Executive Director of the Successor Agency of the Scotts Valley Redevelopment Agency to sign that certain first amendment to sale and purchase agreement between the Successor Agency of the Scotts Valley Redevelopment Agency and Corbett Wright and/or assigns for the sale of certain real property located at 260 Mt. Hermon Road, Scotts Valley, APN 22-231-03.

Carried 5/0 (AYES: Aguilar, Dilles, Johnson, Lind, Reed)

2. **Future Board agenda items**

None.

ADJOURNMENT The meeting adjourned at 9:52 p.m.

Approved: _____

Randy Johnson, Chair

Attest: _____

Tracy A. Ferrara, Secretary

**Successor Agency of the Scotts Valley Redevelopment Agency
STAFF REPORT**

DATE: January 17, 2018

TO: Honorable Chairperson and Board Members

FROM: Laurie Grundy, Senior Accountant

APPROVED: Jenny Haruyama, City Manager

**SUBJECT: APPROVAL OF ADMINISTRATIVE BUDGET FOR JULY 1, 2018
THROUGH JUNE 30, 2019**

SUMMARY OF ISSUE

Pursuant to HSC (California Health and Safety Code) section 34171 (b), effective July 1, 2016, the Successor Agency must prepare a proposed administrative budget for the twelve-month fiscal period, which must also be submitted to the Oversight Board for approval. Each proposed administrative budget must include all of the following: (1) estimated amounts for Successor Agency administrative costs for the applicable twelve-month fiscal period; (2) proposed sources of payment for the administrative costs; and (3) proposals for arrangements for administrative and operations services provided by the City or other entity.

The Successor Agency is required to submit an Administrative Budget to the Oversight Board for approval and then submit the Oversight Board-approved Administrative Budget to the State Department of Finance, State Controller and the County Auditor-Controller no later than February 1, 2018.

The Successor Agency is also required to submit ROPS 18-19 to the Oversight Board for approval and then submit the Oversight Board-approved ROPS 18-19 to the State Department of Finance, State Controller and the County Auditor-Controller no later than February 1, 2018. Staff has prepared a ROPS 18-19 for the Successor Agency's approval at this meeting as a separate agenda item. Staff recommends that the Board approve Administrative Budget 18-19 on the same date as the Board's approval of ROPS 18-19.

A meeting of the Oversight Board has been scheduled for January 24, 2018, prior to the February 1, 2018, deadline. The administrative budget and the ROPS will be submitted to the Oversight Board for its approval at that meeting.

FISCAL IMPACT

Under the Redevelopment Dissolution Law, an “Administrative Cost Allowance” is paid to the Successor Agency from property tax revenues allocated by the County Auditor-Controller. The Administrative Cost Allowance is defined as an amount, subject to the approval of the Oversight Board, which is up to 3% of the property tax allocated for enforceable obligations from the Redevelopment Property Tax Trust Fund by the County Auditor-Controller. The amount shall not be more than \$250,000 for any fiscal year, unless this amount is reduced by the Oversight Board or by agreement with the Successor Agency. The Administrative Cost Allowance is subject to reduction if there are insufficient funds to pay the enforceable obligations as listed on the ROPS.

STAFF RECOMMENDATION

Staff recommends that the Successor Agency of the Scotts Valley Redevelopment Agency adopt Resolution No. SA-41, approving a proposed administrative budget for the twelve-month fiscal period from July 1, 2018 through June 30, 2019, and taking certain other related actions.

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RESOLUTION NO. SA-41

A RESOLUTION OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY APPROVING A PROPOSED ADMINISTRATIVE BUDGET FOR THE TWELVE-MONTH FISCAL PERIOD FROM JULY 1, 2018 THROUGH JUNE 30, 2019 AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency of the Scotts Valley Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each twelve-month fiscal period (commencing each July 1) and submit the proposed administrative budget to the Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. There has been presented to the Successor Agency Board for approval a proposed administrative budget for the Successor Agency for the twelve-month fiscal period from July 1, 2018 through June 30, 2019 ("Administrative Budget 18-19").

NOW, THEREFORE, THE BOARD OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Successor Agency Board hereby approves the proposed Administrative Budget 18-19 substantially in the form attached hereto as Exhibit A.

Section 3. The staff of the Successor Agency is hereby directed to provide the Oversight Board the attached Administrative Budget 18-19 for its consideration and approval.

Section 4. The officers of the Successor Agency Board and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED AND ADOPTED this 17th day of January, 2018.

AYES:

NOES:

ABSENT:

ABSTAIN:

Jim Reed, Chair

ATTEST:

Tracy Ferrara, Secretary

EXHIBIT A

**SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET
(July 1, 2018 through June 30, 2019)**

SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY

ADMINISTRATIVE BUDGET JULY 1, 2018 TO JUNE 30, 2019

Administrative Services Provided by the City of Scotts Valley:

\$ 150,000

Including, but not limited to:

- City Staff services
- City Attorney services
- City marketing services
- Hiring of outside Legal Services
- Hiring of outside bond trustee services

Note: The above costs will be paid from the Administrative
Cost Allowance.

**Successor Agency of the Scotts Valley Redevelopment Agency
STAFF REPORT**

DATE: January 17, 2018
TO: Honorable Chairperson and Board Members
FROM: Laurie Grundy, Senior Accountant
APPROVED: Jenny Haruyama, City Manager
SUBJECT: APPROVAL OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 18-19 FOR THE TWELVE-MONTH FISCAL PERIOD FROM JULY 1, 2018 THROUGH JUNE 30, 2019

SUMMARY OF ISSUE

Pursuant to Part 1.85 of Division 24 of the California Health and Safety Code (the "Redevelopment Dissolution Law"), the Successor Agency must prepare a Recognized Obligation Payment Schedule ("ROPS") for each twelve-month fiscal period (commencing each July 1), listing the payments to be made by the Successor Agency during such period. All ROPS must then be approved by the Oversight Board. Furthermore, each Oversight Board-approved ROPS must be submitted to the State Department of Finance ("DOF") for review and approval.

The attached ROPS is due to DOF by February 1, 2018. A meeting with the Oversight Board for the Scotts Valley Redevelopment Successor Agency has been scheduled for January 24, 2018.

FISCAL IMPACT

The preparation and submittal of ROPS 18-19 is for the purpose of allowing the Successor Agency to pay its enforceable obligations for the period from July 1, 2018 to June 30, 2019.

STAFF RECOMMENDATION

Staff recommends that the Board of the Successor Agency of the Scotts Valley Redevelopment Agency adopt Resolution No. SA-42, approving the Recognized Obligation Payment Schedule for the twelve-month fiscal period from July 1, 2018 through June 30, 2019 and taking certain related actions.

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RESOLUTION NO. SA-42

A RESOLUTION OF THE BOARD OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE TWELVE-MONTH FISCAL PERIOD FROM JULY 1, 2018 THROUGH JUNE 30, 2019, AND TAKING CERTAIN RELATED ACTIONS

RECITALS:

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency of the Scotts Valley Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") before each twelve-month fiscal period (commencing each July 1) and submit a proposed ROPS to the Oversight Board of the Successor Agency (the "Oversight Board") for approval.

B. There has been presented to the Successor Agency Board for approval a proposed ROPS for the Successor Agency for the twelve-month fiscal period from July 1, 2018 through June 30, 2019 ("ROPS 18-19").

NOW, THEREFORE, THE BOARD OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Successor Agency Board hereby approves proposed ROPS 18-19, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to provide the Oversight Board the attached ROPS 18-19 for its consideration and approval.

Section 3. The officers and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED AND ADOPTED this 17th day of January, 2018.

AYES:

NOES:

ABSENT:

ABSTAIN:

Jim Reed, Chair

ATTEST:

Tracy Ferrara, Secretary

EXHIBIT A

**SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(July 1, 2018 through June 30, 2019)**

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency:	Scotts Valley
County:	Santa Cruz

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	-	-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 931,825	\$ 1,097,320	\$ 2,029,145
F	RPTTF	856,825	1,022,320	1,879,145
G	Administrative RPTTF	75,000	75,000	150,000
H	Current Period Enforceable Obligations (A+E):	\$ 931,825	\$ 1,097,320	\$ 2,029,145

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
certify that the above is a true and accurate Recognized Obligation
Payment Schedule for the above named successor agency.

Name	Title
/s/ _____	
Signature	Date

Scotts Valley Recognized Obligation Payment Schedule (ROPS 18-19) - ROPS Detail																						
July 1, 2018 through June 30, 2019																						
(Report Amounts in Whole Dollars)																						
A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 18-19 Total	18-19A (July - December)					18-19A Total	18-19B (January - June)					18-19B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
1	2006 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	6/6/2006	8/1/2029	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley	\$ 32,854,275	N	\$ 2,029,145	\$ -	\$ -	\$ -	\$ 856,825	\$ 75,000	\$ 931,825	\$ -	\$ -	\$ -	\$ 1,022,320	\$ 75,000	\$ 1,097,320
2	2009 Lease Rev Bonds Series A	Revenue Bonds Issued On or Before 12/31/10	12/8/2009	10/1/2039	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley	-	N	\$ -						\$ -						\$ -
3	2009 Lease Rev Bonds Series B	Revenue Bonds Issued On or Before 12/31/10	12/8/2009	10/1/2030	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley	-	N	\$ -						\$ -						\$ -
4	2003 Certificate of Participation	Bonds Issued On or Before 12/31/10	4/23/2003	10/1/2031	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley		Y													
5	1997 Note Payable	Bonds Issued On or Before 12/31/10	6/4/1997	7/1/2027	Scotts Valley Water District	Note issue to fund non-housing projects	Scotts Valley		Y													
6	Loan Agreement	City/County Loan (Prior 06/28/11), Other	8/7/1980	11/27/2040	City of Scotts Valley	City Loan entered into on 8/7/80	Scotts Valley	3,332,365	N	\$ -						\$ -						\$ -
7	Reimbursement Agreement	Bonds Issued On or Before 12/31/10	12/8/2009	10/1/2039	City of Scotts Valley	Lease Payments	Scotts Valley	-	N	\$ -						\$ -						\$ -
8	Loan Agreement	City/County Loan (Prior 06/28/11), Other	7/16/2009	11/27/2040	City of Scotts Valley	Loan from Wastewater Enterprise Fund	Scotts Valley	1,655,931	N	\$ -						\$ -						\$ -
9	Loan	SERAF/ERAF	5/6/2011	5/6/2016	SV Successor Housing Agency	Repayment of SERAF Loan	Scotts Valley	305,791	N													
10	Loan	SERAF/ERAF	5/10/2010	5/10/2015	SV Successor Housing Agency	Repayment of SERAF Loan	Scotts Valley	1,130,247	N													
11	Loan	SERAF/ERAF	4/11/2003	4/11/2013	SV Successor Housing Agency	Repayment of ERAF Loan	Scotts Valley	-	Y	\$ -						\$ -						\$ -
12	Loan	SERAF/ERAF	4/6/2003	4/6/2014	SV Successor Housing Agency	Repayment of ERAF Loan	Scotts Valley	27,031	N	\$ -						\$ -						\$ -
13	Loan	SERAF/ERAF	4/18/2003	4/18/2015	SV Successor Housing Agency	Repayment of ERAF Loan	Scotts Valley	246,452	N													
14	Services Contract	Professional Services	3/8/2011	3/8/2030	SV Chamber of Commerce	Marketing Services	Scotts Valley	300,000	N	\$ 25,000				25,000		\$ 25,000						\$ -
15	Rental Assistance Agreement	Miscellaneous	10/20/1999	10/20/2029	Acorn Court Apartments	Affordable Housing Rent Subsidy	Scotts Valley	488,005	N	\$ 42,282				21,141		\$ 21,141				21,141		\$ 21,141
16	Rental Assistance Agreement	Miscellaneous	6/7/2000	6/7/2030	Bay Tree, LLC	Affordable Housing Rent Subsidy	Scotts Valley	595,553	N	\$ 43,444				21,722		\$ 21,722				21,722		\$ 21,722
17	Rental Assistance Agreement	Miscellaneous	9/1/2007	9/1/2037	Rod Markell	Affordable Housing Rent Subsidy	Scotts Valley		N													
20	Services Agreement	Admin Costs	3/8/2011	11/27/2040	City of Scotts Valley	Administrative Services	Scotts Valley	3,030,000	N	\$ 150,000					75,000	\$ 75,000					75,000	\$ 75,000
22	2009 Lease Rev Bonds Series A	Bonds Issued On or Before 12/31/10	12/8/2009	10/1/2039	Bank of New York	Bonds issue to fund non-housing projects	Scotts Valley		N													
23	Court Judgment	Litigation	2/20/2015	11/27/2040	County of Santa Cruz	Payment pursuant to court judgment	Scotts Valley	1,505,220	N	\$ 600,000				200,000		\$ 200,000				400,000		\$ 400,000
24	Court Judgment	Litigation	2/20/2015	11/27/2040	County of Santa Cruz	Payment pursuant to court judgment	Scotts Valley	2,806,584	N	\$ 220,108				110,054		\$ 110,054				110,054		\$ 110,054
25	Court Judgment	Litigation	2/20/2015	11/27/2040	County of Santa Cruz	Payment pursuant to court judgment	Scotts Valley		Y	\$ -						\$ -						\$ -
26	Court Judgment	Litigation	2/20/2015	11/27/2040	City of Scotts Valley	Payment pursuant to court judgment	Scotts Valley		Y	\$ -						\$ -						\$ -
27	2017 Tax Allocation Bond Series A	Bonds Issued After 12/31/10	4/1/2017	9/1/2039	Bank of New York	Bonds issued to refinance 2006 TAB and 2009 A&B Lease Revenue Bonds	Scotts Valley	13,962,953	N	\$ 343,482				171,741		\$ 171,741				171,741		\$ 171,741
28	2017 Tax Allocation Bond Series B	Bonds Issued After 12/31/10	4/1/2017	9/1/2039	Bank of New York	Bonds issued to refinance 2006 TAB and 2009 A&B Lease Revenue Bonds	Scotts Valley	3,468,143	N	\$ 604,829				307,167		\$ 307,167				297,662		\$ 297,662
29									N	\$ -						\$ -						\$ -
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005

Scotts Valley Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/15)						754,356	
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.					281,243	1,995,022	
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)					281,243	1,903,885	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						817,542	\$1,193,357 ROPS 16-17A funds; (\$144,548) PPA for Admin Costs ROPS 15-16; (\$217,000) Legal Fees ROPS 15-16B not paid until 16/17; (\$11,424) Admin Costs ROPS 15-16 not paid until 16/17; (\$2,843) Accounts Payable at 6/30/2016
5	ROPS 15-16 RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,951	