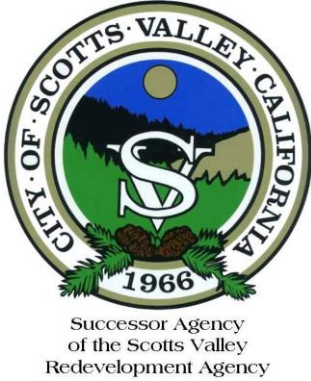




AGENDA

Meeting of the Successor Agency of the Scotts Valley Redevelopment Agency

Date: January 15, 2020

Time: 6:00 pm

CONTACT INFORMATION	MEETING LOCATION
Successor Agency of the Scotts Valley Redevelopment Agency 1 Civic Center Drive Scotts Valley, CA 95066 (831) 440-5600	City Council Chambers 1 Civic Center Drive Scotts Valley, CA 95066

ELECTED OFFICIALS	POSTING
Randy Johnson, Chair Derek Timm, Vice Chair Jack Dilles, Board Member Donna Lind, Board Member Jim Reed, Board Member	The agenda was posted 1-10-2020 at City Hall, SV Senior Center, SV Library and on the Internet at www.scottsvalley.org .

MEETING NOTICE AND AGENDA PACKET MATERIALS
Notice regarding Successor Agency of the Scotts Valley Redevelopment Agency Meetings □ The Successor Agency Board of Directors of the Scotts Valley Redevelopment Agency meets regularly on the 1st and 3rd Wednesday of each month, immediately following the Scotts Valley City Council meeting, which begins at 6:00 pm in the City Hall Council Chambers located at 1 Civic Center Drive, Scotts Valley, CA 95066. Agenda and Agenda Packet Materials □ The Successor Agency of the Scotts Valley Redevelopment Agency agenda and the complete agenda packet are available for review by 5:00 pm the Friday before the Wednesday meeting on the Internet at the City's website: www.scottsvalley.org and in the lobby of City Hall at 1 Civic Center Drive, Scotts Valley, CA. Pursuant to Government Code §54957.5, materials related to an agenda item, submitted after distribution of the agenda packet, are available for public inspection in the lobby of City Hall during normal business hours, Monday-Friday, 8am-12 pm and 1-5 pm. In accordance with AB 1344, such documents will be posted on the City's website at www.scottsvalley.org. Televised Meetings □ The Successor Agency of the Scotts Valley Redevelopment Agency Board meetings are cablecast "Live" on Community Television of Santa Cruz County on Comcast Channel 25.

CALL TO ORDER	6:00 PM
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ROLL CALL

PUBLIC COMMENT TIME

This is the opportunity for individuals to make and/or submit written or oral comments to the Board on any items within the purview of the Board, which are NOT part of the Agenda. No action on the item may be taken, but the Board may request the matter be placed on a future agenda.
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ALTERATIONS TO CONSENT AGENDA

The Board can remove or add items to the Consent Agenda.
--

CONSENT AGENDA

The Consent Agenda is comprised of items which appear to be non-controversial. Persons wishing to speak on any items may do so raising their hand to be recognized by the Chair.
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- A. Approve City Council minutes of 4-17-19, 1-23-19
- B. Resolution No. SA-46 approving a proposed administrative budget for the twelve-month fiscal period from July 1, 2020 through June 30, 2021, and taking certain other related actions
- C. Resolution No. SA-47, approving the Recognized Obligation Payment Schedule for the twelve-month fiscal period from July 1, 2020 through June 30, 2021 and taking certain related actions

ADJOURNMENT

ADA NOTICE

The City of Scotts Valley does not discriminate against persons with disabilities. The City Council Chambers is an accessible facility. If you wish to attend a City Council meeting and require assistance such as sign language, a translator, or other special assistance or devices in order to attend and participate at the meeting, please call the City Clerk's office at (831) 440-5602 five to seven days in advance of the meeting to make arrangements for assistance. If you require the agenda of a City Council meeting be available in an alternative format consistent with a specific disability, please call the City Clerk's Office. The California State Relay Service (TTY/VCO/HCO to Voice □ English 1-800-735-2929, Spanish 1-800-855-3000 □ or, Voice to TTY/VCO/HCO □ English 1-800-735-2922, Spanish 1-800-855-3000), provides Telecommunications Devices for the Deaf and Disabled and will provide a link between the TDD caller and users of telephone equipment.

PROCEDURAL INFORMATION FOR THE PUBLIC

**THE FOLLOWING IS THE PROCEDURE BOARD SHOULD TAKE IN
APPROVAL OF A RESOLUTION:**

1. Move the Resolution number for approval.
2. Second the motion.
3. Vote by body, a roll call vote is not required.

**THE FOLLOWING IS THE PROCEDURE BOARD SHOULD TAKE IN
INTRODUCTION/ADOPTION OF AN ORDINANCE:**

1. Move the Ordinance number for introduction (or adoption).
2. Move the Ordinance be introduced by title only and waive the reading of the text.
3. Read the Ordinance title.
4. Second the motion.
5. Vote by body, a roll call vote is not required.

**THE FOLLOWING IS THE PROCEDURE BOARD SHOULD TAKE IN
PUBLIC COMMENT/PUBLIC HEARINGS:**

☐ Unless otherwise determined by the presiding officer of the meeting ☐

1. Three minutes allowed per individual to speak.
2. Five minutes allowed per individual representing a group of three or more.



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Successor Agency
of the Scotts Valley
Redevelopment Agency

MINUTES

Meeting of the Successor Agency of the Scotts Valley Redevelopment Agency

Date: April 17, 201 ☐

Time: 6:00 pm

CONTACT INFORMATION	MEETING LOCATION	POSTING
City of Scotts Valley 1 Civic Center Drive Scotts Valley, CA 95066 (831) 440-5600	City Council Chambers 1 Civic Center Drive Scotts Valley, CA 95066	The agenda was posted at City Hall, SV Senior Center, SV Library and on the Internet at www.scottsvalley.org .

CALL TO ORDER :00 PM

The meeting was called to order at 7:39 p.m.

PLEDGE OF ALLEGIANCE and MOMENT OF SILENCE

ROLL CALL

GOVERNING BOARD PRESENT ☐ Jack Dilles, Chair Randy Johnson, Vice Chair Donna Lind, Board Member Jim Reed, Board Member Derek Timm, Board Member	STAFF MEMBERS PRESENT ☐ Jenny Haruyama, Executive Director ☐ irsten Powell, Agency Counsel Tony McFarlane, Agency Treasurer Tracy Ferrara, Clerk
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PUBLIC COMMENT TIME

No one came forward.

ALTERATIONS TO REGULAR AGENDA

REGULAR AGENDA

1. Consider amendments to the Scotts Valley Public Financing Authority Joint Powers Agreement adding the Paring Authority of the City of Scotts Valley and withdrawing the Successor Agency of the Scotts Valley Redevelopment Agency

AT McFarlane presented the written staff report and responded to questions from Council.

M/S: Lind/Johnson

To approve Resolution No. SA-45 a resolution of the Governing Board of the Successor Agency of the Scotts Valley Redevelopment Agency authorizing the execution, delivery and administration of an Amended Joint Exercise of Powers Agreement by and among the City of Scotts Valley, the Successor Agency of the Scotts Valley Redevelopment Agency, and the Parking Authority of the City of Scotts Valley.

Carried 5/0 (AYES: Dilles, Johnson, Lind, Reed, Timm)

ADJOURNMENT

The meeting adjourned at 7:40 p.m.

Approved _____

Jack Dilles, Chair

Attest _____

Tracy A. Ferrara, Clerk



Successor Agency
of the Scotts Valley
Redevelopment Agency

MINUTES

Meeting of the Successor Agency of the Scotts Valley Redevelopment Agency

Date: January 23, 201 ☐

Time: 6:00 pm

CONTACT INFORMATION	MEETING LOCATION	POSTING
City of Scotts Valley 1 Civic Center Drive Scotts Valley, CA 95066 (831) 440-5600	City Council Chambers 1 Civic Center Drive Scotts Valley, CA 95066	The agenda was posted at City Hall, SV Senior Center, SV Library and on the Internet at www.scottsvalley.org .

CALL TO ORDER 6:00 PM

The meeting was called to order at 6:00 p.m.

PLEDGE OF ALLEGIANCE and MOMENT OF SILENCE

ROLL CALL

GOVERNING BOARD PRESENT ☐

Jack Dilles, Chair
Randy Johnson, Board Member
Donna Lind, Board Member
Jim Reed, Board Member
Derek Timm, Board Member

STAFF MEMBERS PRESENT ☐

Tina Friend, Executive Director
☐irsten Powell, Agency Counsel
Tracy Ferrara, Secretary

PUBLIC COMMENT TIME

No one came forward.

ALTERATIONS TO CONSENT AGENDA

M/S: Lind/Johnson

To approve the consent agenda.

Carried 5/0 (AYES: Dilles, Johnson, Lind, Reed, Timm)

CONSENT AGENDA

- A. Approve City Council minutes of 1-17-2018
- B. Approve Resolution No. SA-43 approving a proposed administrative budget for the twelve-month fiscal period from July 1, 2019 through June 30, 2020, and taking certain other related actions
- C. Approve Resolution No. SA-44, approving the Recognized Obligation Payment Schedule for the twelve-month fiscal period from July 1, 2019 through June 30, 2020 and taking certain related actions

ADJOURNMENT

The meeting adjourned at 6:04 p.m.

Approved _____
Jack Dilles, Chair

Attest _____
Tracy A. Ferrara, Secretary

**Successor Agency of the Scotts Valley Redevelopment Agency
STAFF REPORT**

DATE: January 15, 2020
TO: Honorable Chairperson and Board Members
FROM: Kirsten Powell, Agency Counsel
APPROVED: Tina Friend, Executive Director
**SUBJECT: APPROVE ADMINISTRATIVE BUDGET FOR JUL 1, 2020
THROUGH JUNE 30, 2021**

SUMMARY OF ISSUE

Pursuant to HSC (California Health and Safety Code) Section 34171 (b), effective July 1, 2016, the Successor Agency must prepare a proposed administrative budget for the twelve-month fiscal period, which must also be submitted to the County Consolidated Oversight Board for approval. Each proposed administrative budget must include all of the following (1) estimated amounts for Successor Agency administrative costs for the applicable twelve-month fiscal period (2) proposed sources of payment for the administrative costs and (3) proposals for arrangements for administrative and operations services provided by the City or other entity.

The Successor Agency is required to submit an Administrative Budget to the County Consolidated Oversight Board for approval and then submit the County Consolidated Oversight Board-approved Administrative Budget to the State Department of Finance, State Controller and the County Auditor-Controller no later than February 1, 2020.

The Successor Agency is also required to submit ROPS 20-21 to the County Consolidated Oversight Board for approval and then submit the County Consolidated Oversight Board-approved ROPS 20-21 to the State Department of Finance, State Controller and the County Auditor-Controller no later than February 1, 2020. Staff has prepared a ROPS 20-21 for the Successor Agency's approval at this meeting as a separate agenda item. Staff recommends that the Board approve Administrative Budget 20-21 on the same date as the Board's approval of ROPS 20-21.

A meeting of the County Consolidated Oversight Board will be held on January 21, 2020, prior to the February 1, 2020, deadline. The administrative budget and the ROPS will be submitted to the Oversight Board for its approval at that meeting.

FISCAL IMPACT

Under the Redevelopment Dissolution Law, an “Administrative Cost Allowance” is paid to the Successor Agency from property tax revenues allocated by the County Auditor-Controller. The Administrative Cost Allowance is defined as an amount, subject to the approval of the County Consolidated Oversight Board, which is up to 3% of the property tax allocated for enforceable obligations from the Redevelopment Property Tax Trust Fund by the County Auditor-Controller. The amount shall not be more than \$250,000 for any fiscal year, unless this amount is reduced by the County Consolidated Oversight Board or by agreement with the Successor Agency. The Administrative Cost Allowance is subject to reduction if there are insufficient funds to pay the enforceable obligations as listed on the ROPS.

STAFF RECOMMENDATION

Staff recommends that the Successor Agency of the Scotts Valley Redevelopment Agency adopt Resolution No. SA-46 approving a proposed administrative budget for the twelve-month fiscal period from July 1, 2020 through June 30, 2021, and taking certain other related actions.

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RESOLUTION NO. SA-46

A RESOLUTION OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY APPROVING A PROPOSED ADMINISTRATIVE BUDGET FOR THE TWELVE-MONTH FISCAL PERIOD FROM JULY 1, 2020 THROUGH JUNE 30, 2021 AND TAKING CERTAIN RELATED ACTIONS

RECITALS

A. Pursuant to Health and Safety Code Section 34177(j), the Successor Agency of the Scotts Valley Redevelopment Agency (the "Successor Agency") must prepare a proposed administrative budget for each twelve-month fiscal period (commencing each July 1) and submit the proposed administrative budget to the County Consolidated Oversight Board for the Successor Agency (the "Oversight Board") for approval.

B. There has been presented to the Successor Agency Board for approval a proposed administrative budget for the Successor Agency for the twelve-month fiscal period from July 1, 2020 through June 30, 2021 ("Administrative Budget 20-21").

NOW, THEREFORE, THE BOARD OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Successor Agency Board hereby approves the proposed Administrative Budget 20-21 substantially in the form attached hereto as Exhibit A.

Section 3. The staff of the Successor Agency is hereby directed to provide the Oversight Board the attached Administrative Budget 20-21 for its consideration and approval.

Section 4. The officers of the Successor Agency Board and staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED AND ADOPTED this 15th day of January, 2020.

AYES
NOES
ABSENT
ABSTAIN

Randy Johnson, Chair

ATTEST

Tracy Ferrara, Secretary

EXHIBIT A

**SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY
ADMINISTRATIVE BUDGET
(July 1, 2020 through June 30, 2021)**

SUCCESSOR AGENCY OF THE
SCOTTS VALLEY REDEVELOPMENT AGENCY

ADMINISTRATIVE BUDGET
JULY 1, 2020 TO JUNE 30, 2021

Administrative Services Provided by the City of Scotts Valley:

\$ 100,000

Including, but not limited to:

- City Staff services
- City Attorney services
- City marketing services
- Hiring of outside Legal Services
- Hiring of outside bond trustee services

Note: The above costs will be paid from the Administrative
Cost Allowance.

**Successor Agency of the Scotts Valley Redevelopment Agency
STAFF REPORT**

DATE: January 15, 2020
TO: Honorable Chairperson and Board Members
FROM: Kirsten Powell, Agency Counsel
APPROVED: Tina Friend, Executive Director
**SUBJECT: APPROVE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS)
20-21 FOR THE TWELVE-MONTH FISCAL PERIOD FROM JULY 1, 2020
THROUGH JUNE 30, 2021**

SUMMARY OF ISSUE

Pursuant to California Health and Safety Code section 34177(o)(1), the City of Scotts Valley Successor Agency must prepare a Recognized Obligation Payment Schedule ("ROPS") for each twelve-month fiscal period (commencing each July 1), listing the payments to be made by the Successor Agency during such period. All ROPS must be approved by the Countywide Oversight Board. Furthermore, each approved ROPS must be submitted to the State Department of Finance ("DOF") for review and approval.

The attached ROPS is due to DOF by February 1, 2020. A meeting with the Countywide Oversight Board for the Scotts Valley Redevelopment Successor Agency ROPS was held on January 21, 2020.

FISCAL IMPACT

The preparation and submittal of ROPS 20-21 is for the purpose of allowing the Successor Agency to pay its enforceable obligations for the period from July 1, 2020 to June 30, 2021.

STAFF RECOMMENDATION

Staff recommends that the Board of the Successor Agency of the Scotts Valley Redevelopment Agency adopt Resolution No. SA-47, approving the Recognized Obligation Payment Schedule for the twelve-month fiscal period from July 1, 2020 through June 30, 2021 and taking certain related actions.

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RESOLUTION NO. SA-47

A RESOLUTION OF THE BOARD OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE TWELVE-MONTH FISCAL PERIOD FROM JULY 1, 2020 THROUGH JUNE 30, 2021, AND TAKING CERTAIN RELATED ACTIONS

RECITALS

A. Pursuant to Health and Safety Code Section 34177(l), the Successor Agency of the Scotts Valley Redevelopment Agency (the "Successor Agency") must prepare a proposed Recognized Obligation Payment Schedule ("ROPS") for each twelve-month fiscal period (commencing each July 1) and submit a proposed ROPS to the Countywide Oversight Board for approval.

B. There has been presented to the Successor Agency Board for approval a proposed ROPS for the Successor Agency for the twelve-month fiscal period from July 1, 2020 through June 30, 2021 ("ROPS 20-21").

NOW, THEREFORE, THE BOARD OF THE SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY, HEREBY FINDS, DETERMINES, RESOLVES, AND ORDERS AS FOLLOWS:

Section 1. The above recitals are true and correct and are a substantive part of this Resolution.

Section 2. The Successor Agency Board hereby approves proposed ROPS 20-21, substantially in the form attached hereto as Exhibit A. Staff of the Successor Agency is hereby authorized and directed to provide the Oversight Board the attached ROPS 20-21 for its consideration and approval.

Section 3. The officers and the staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution.

PASSED, APPROVED AND ADOPTED this 15th day of January, 2020.

AYES

NOES

ABSENT

ABSTAIN

Randy Johnson, Chair

ATTEST

Tracy Ferrara, Secretary

EXHIBIT A

**SUCCESSOR AGENCY OF THE SCOTTS VALLEY REDEVELOPMENT AGENCY
RECOGNIZED OBLIGATION PAYMENT SCHEDULE
(July 1, 2020 through June 30, 2021)**

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Scotts Valley

County: Santa Cruz

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 1,107,145	\$ 1,368,425	\$ 2,475,570
F RPTTF	1,057,145	1,318,425	2,375,570
G Administrative RPTTF	50,000	50,000	100,000
H Current Period Enforceable Obligations (A+E)	\$ 1,107,145	\$ 1,368,425	\$ 2,475,570

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Scotts Valley
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$29,039,662		\$2,475,570	\$-	\$-	\$-	\$1,057,145	\$50,000	\$1,107,145	\$-	\$-	\$-	\$1,318,425	\$50,000	\$1,368,425
6	Loan Agreement	City/County Loan (Prior 06/28/11), Other	08/07/1980	11/27/2040	City of Scotts Valley	City Loan entered into on 8/7/80	Scotts Valley	3,332,365	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	Loan Agreement	City/County Loan (Prior 06/28/11), Other	07/16/2009	11/27/2040	City of Scotts Valley	Loan from Wastewater Enterprise Fund	Scotts Valley	1,655,931	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	Loan	SERAF/ERAF	05/06/2011	05/06/2016	SV Successor Housing Agency	Repayment of SERAF Loan	Scotts Valley	305,791	N	\$305,791	-	-	-	-	-	\$-	-	-	-	305,791	-	\$305,791
10	Loan	SERAF/ERAF	05/10/2010	05/10/2015	SV Successor Housing Agency	Repayment of SERAF Loan	Scotts Valley	1,130,247	N	\$370,000	-	-	-	-	-	\$-	-	-	-	370,000	-	\$370,000
12	Loan	SERAF/ERAF	04/06/2003	04/06/2014	SV Successor Housing Agency	Repayment of ERAF Loan	Scotts Valley	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
13	Loan	SERAF/ERAF	04/18/2003	04/18/2015	SV Successor Housing Agency	Repayment of ERAF Loan	Scotts Valley	146,452	N	\$146,452	-	-	-	-	-	\$-	-	-	-	146,452	-	\$146,452
14	Services Contract	Professional Services	03/08/2011	03/08/2030	SV Chamber of Commerce	Marketing Services	Scotts Valley	250,000	N	\$25,000	-	-	-	25,000	-	\$25,000	-	-	-	-	-	\$-
15	Rental Assistance Agreement	Miscellaneous	10/20/1999	10/20/2029	Acorn Court Apartments	Affordable Housing Rent Subsidy	Scotts Valley	403,441	N	\$42,282	-	-	-	21,141	-	\$21,141	-	-	-	21,141	-	\$21,141
16	Rental Assistance Agreement	Miscellaneous	06/07/2000	06/07/2030	Bay Tree, LLC	Affordable Housing Rent Subsidy	Scotts Valley	508,664	N	\$43,444	-	-	-	21,722	-	\$21,722	-	-	-	21,722	-	\$21,722
20	Services Agreement	Admin Costs	03/08/2011	11/27/2040	City of Scotts Valley	Administrative Services	Scotts Valley	2,780,000	N	\$100,000	-	-	-	-	50,000	\$50,000	-	-	-	-	50,000	\$50,000
23	Court	Litigation	02/20/	11/27/2040	County of	Payment	Scotts	305,220	N	\$305,220	-	-	-	152,610	-	\$152,610	-	-	-	152,610	-	\$152,610

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	Judgment		2015		Santa Cruz	pursuant to court judgment	Valley															
24	Court Judgment	Litigation	02/20/2015	11/27/2040	County of Santa Cruz	Payment pursuant to court judgment	Scotts Valley	2,412,373	N	\$204,936	-	-	-	102,468	-	\$102,468	-	-	-	102,468	-	\$102,468
27	2017 Tax Allocation Bond Series A	Bonds Issued After 12/31/10	04/01/2017	09/01/2039	Bank of New York	Bonds issued to refinance 2006 TAB and 2009 A&B Lease Revenue Bonds	Scotts Valley	13,275,990	N	\$343,482	-	-	-	171,741	-	\$171,741	-	-	-	171,741	-	\$171,741
28	2017 Tax Allocation Bond Series B	Bonds Issued After 12/31/10	04/01/2017	09/01/2039	Bank of New York	Bonds issued to refinance 2006 TAB and 2009 A&B Lease Revenue Bonds	Scotts Valley	2,533,188	N	\$588,963	-	-	-	562,463	-	\$562,463	-	-	-	26,500	-	\$26,500

Scotts Valley
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.					-	
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller					2,235,874	
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)					1,768,236	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required			467,638	
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

Scotts Valley
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
6	
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